

**Sanger Circle Homeowners Association, Inc.**  
**Leasing Sign Policy**

**WHEREAS**, the Sanger Circle Homeowners Association, Inc. is a Texas Corporation duly organized and existing under the laws of the State of Texas; and the CC&R gives the Board rule making authority; and

**WHEREAS**, the CC&R (the "Declaration") was set forth by Sanger Circle Property, LP a Texas Limited Partnership (the "Declarant"); and

**WHEREAS**, Declarant, is the owner of that certain real property platted as Sanger Circle, as approved by the City of Sanger and filed of record of the real property record of Denton County, Texas, said subdivision referred to as "Development", and such plat, as may be amended or replatted, being referred to as the "Plat" all said real property being more specifically described on the Plat of Development which are incorporated Herein and made a part hereof for all purposes (the "Property").

**WHEREAS**, the Bylaws of the Corporation task the Declarant and the Board of Directors to work diligently to maintain the quite enjoyment of all owners; and

**WHEREAS**, the Declarant desire to keep all sales activity of the Property, now and in the future, as high and quick paced as the market will bear,

**WHEREAS**, the Declarant feels that leasing activity in respect to the single family detached homes should not be advertised at the Property,

**NOW THEREFORE, BE IT RESOLVED:**

That notwithstanding the allowance of For Sale signs listed in Article 6.8 (s) of the Declaration, there shall be no leasing signs allowed at the Property in regard to the single family detached homes. This restriction is solely on the single-family homes. This restriction does not apply to the attached duplexes or townhomes located in the Property.

**BE TO FURTHER RESOLVED:** Any violations of this restriction by Owner and/or their guests or invitees, explicit or implied, shall result in a fine for such Owner of up to \$150.00 for each daily occurrence.

**IT IS FURTHER RESOLVED** that this Leasing Sign Policy is effective upon adoption hereof, to remain in force and effect until revoked, modified or amended.

This is to certify that the foregoing resolution was adopted by the Board of Directors at a meeting of same on 12-3-16, and has not been modified, rescinded or revoked.

BY:



President

12-3-16

Date

ATTESTED:



Secretary

12-3-16

Date

When Recorded, please return to:  
Junction Property Management  
P.O. Box 810522  
Dallas, TX 75381-0552